

Wednesday 24th January 2018

HOLLAND & BARRETT APPOINTS ROISIN DONNELLY AS NON-EXECUTIVE DIRECTOR

P&G's ex-CMO for Northern Europe Roisin Donnelly joins the Group Board to assist the business in developing their brand aspirations, digital transformation and international growth

Holland & Barrett International, Europe's leading health and wellness retailer owned by international investment business L1 Retail, have today appointed Roisin Donnelly as a Non-Executive Director.

Roisin joins the Group Board of Holland & Barrett to bring fresh creativity and oversight to all parts of the business, and will be involved particularly in helping the business accelerate its digital transformation, further develop its brand proposition and assist in further international growth.

In addition to Roisin, recent non-executive appointments to the Holland & Barrett Group Board include John Walden (former CEO of Home Retail Group), Clive Humby (founder of DunnHumby), Stephan DuCharme (Chairman of X5), and Michael Casey (Senior Partner, L1 Retail).

Peter Aldis, Holland & Barrett CEO, commented: "Roisin's appointment adds further depth and strength to our business as we look to accelerate our plans for structural growth and value creation in what is a growing £10 billion health and wellness market.

"Roisin brings tremendous experience gained from over 30 years working in a number of senior positions in Procter & Gamble, both in the UK as well as overseas markets. She has a clear view on future trends in digital and online shopping and her extensive marketing and consumer brand expertise in particular will help us plan ahead with more confidence while making sure we remain relevant to our current and growing customer base. We all look forward to her contribution and on behalf of my fellow directors I should like formally to welcome her to the Group Board."

Roisin Donnelly said: "I am delighted to be joining a business which has a clear health and wellbeing ethos to which I am passionate about. Holland & Barrett has a strong proposition, a growing global network and an Omni-channel platform that will play a key part in the future growth of the business under its new owners L1 Retail. There are exciting times ahead for Holland & Barrett and the health and well-being sector and I am very much looking forward to being part of that journey."

Holland & Barrett International has reported 35 consecutive quarters of brand like for like growth and currently operates more than 1,100 stores across the world, including 788 branches in the UK and Ireland of which 32 are “store in store” concepts with Tesco. It was acquired by L1 Retail in September 2017.

NOTES TO EDITORS

About L1 Retail

L1 Retail is the retail investment arm of LetterOne. LetterOne was founded in 2013 and is an international investment business headquartered in Luxembourg. LetterOne’s strategy is to build a new portfolio of successful companies that are leaders in their fields and sectors. It makes long-term investments of its own capital in companies in which its sectoral experience and strategic and geographic expertise will improve performance and help companies grow. It has recruited world-class CEOs, sector investment teams and Advisory Boards to invest at scale. It buys and build assets, which it can develop over time as platforms of long-term sustainable growth.

About Holland & Barrett

Holland & Barrett International is one of the world’s leading health and wellness retailers and the largest in Europe, supplying its customers with a wide range of vitamins, minerals, health supplements, specialist foods and natural beauty products. With over 145 years of experience in the industry, the Holland & Barrett name is a familiar sight in almost every major city and town across the UK and is becoming increasingly more visible further afield, in markets as diverse as the Netherlands and Malta to the UAE, China and India. For more information, please visit www.hollandandbarrett.com.

About Roisin Donnelly

Roisin Donnelly graduated from the University of Glasgow and spent almost 30 years in a variety of local and global roles for Procter & Gamble in the UK, US and EMEA markets, building brands in beauty & grooming, fragrance, household, baby care and snacks & beverages. She has been CMO of P&G’s Beauty division, worked on a number of acquisitions for P&G including Gillette, and spent three years in California as Senior VP where she was instrumental in the acquisition and relaunch of Giorgio. Her final role in P&G was Chief Marketing Office for Northern Europe.

Roisin is a Non-Executive Director for Just Eat and Bourne Leisure and is passionate about leveraging the power of innovation and digital marketing to help companies deliver genuine change. She is a

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In her spare time, Roisin enjoys theatre, the gym and Scottish football.